



FOHLE

FINANCE

LITEPAPER



An introduction to
FOHLE Finance

independence
decentralization
trust
For the people
community
integration
freedom

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Introduction

Financial services provided by a centralized authority are under control of the provider, who must be trusted, and this applies to blockchain and conventional services.

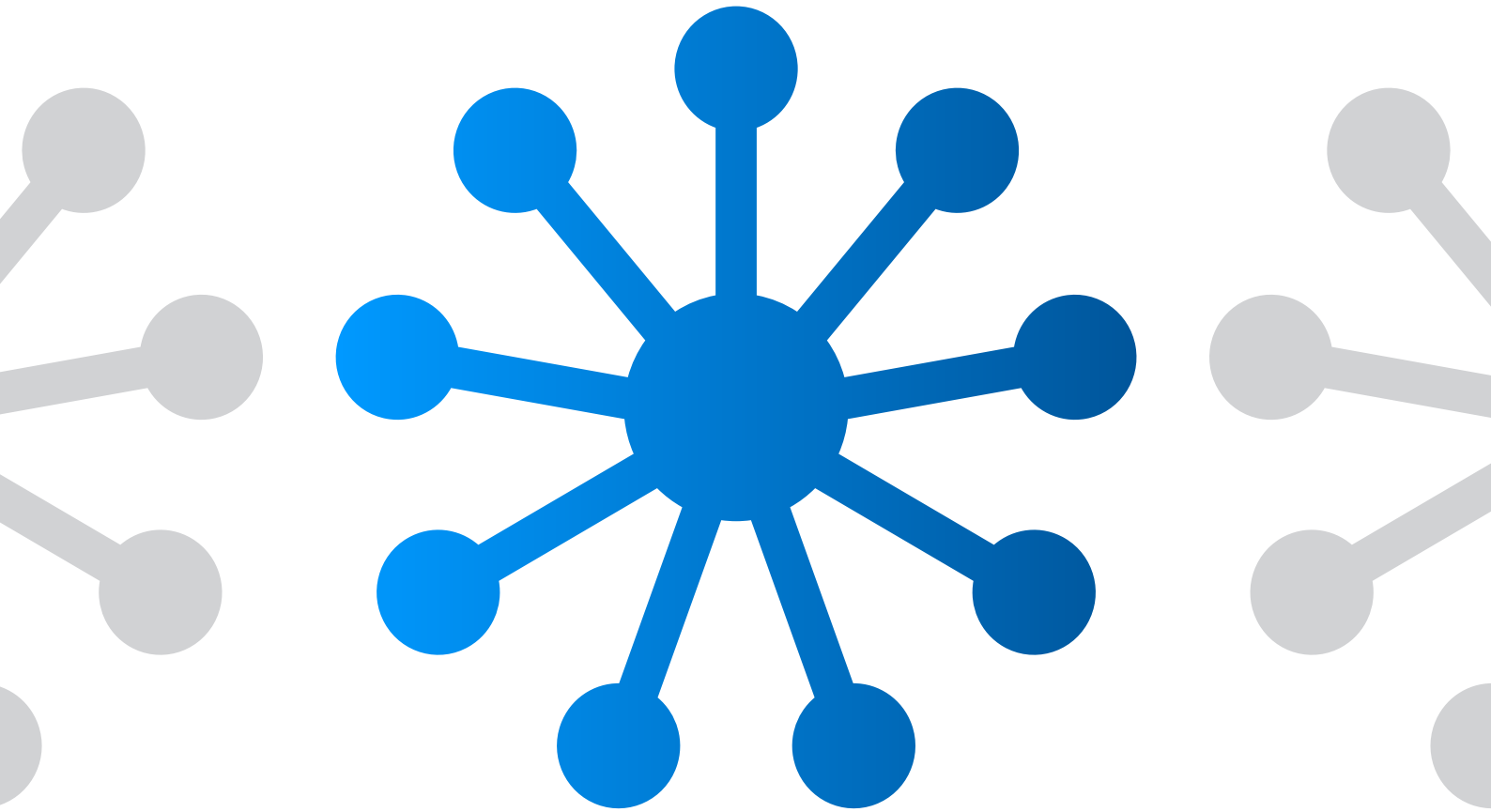
This leads to a situation where we do not truly own our money; instead, it's held and controlled by centralized banks, subjecting it to their terms, conditions, and potential risks.

Furthermore, reliance on fiduciary money introduces inherent vulnerabilities as it is susceptible to inflation and controlled

by government policies that can devalue savings and purchasing power over time.

With blockchain technologies we have for the first-time access to services in a decentralized way where we have no need to trust anyone as it is governed by code and distributed providers are used.

This situation empowers individuals giving back control over their assets and transactions, changing the way we interact with financial systems and providing even more services.



The Problem

Blockchain technology promises trustless services and financial autonomy, yet we still rely on centralized entities mainly because of the usage and accessibility difficulties.

Using decentralized financial services today requires navigating various complexities, including the understanding of blockchain mechanics.

Users must also track transactions through blockchain scans, manage gas fees, bridge assets across networks, and handle blockchain addresses.

Additionally, they need to connect their wallets to different applications and interact with them depending on their purposes.

This scenario leads to a situation where most new users have no other option but to use centralized blockchain services and only experienced crypto users access those decentralized services.

With these usage barriers, the promise of decentralized finance as a substitute for the traditional banking system seems nearly impossible, and this challenge must be addressed.

FOHLE Finance acts as the gateway to decentralized financial services, making them accessible to everyone. Traditional banks are gradually losing market share to neobanks, and a transition to blockchain banks will occur as we simplify the user experience.



FOHLE Solution

To democratize access to decentralized financial services, FOHLE Finance introduces a user-centric wallet designed for effortless usability with automated blockchain interactions, offering an experience similar to the traditional banking ones.

FOHLE Wallet users maintain complete ownership and control of their funds since they reside on the blockchain. While we provide the service, we cannot manage or control the assets or transactions.

Instead of using blockchain addresses, users have also a nickname under which they can be found and a QR that can be scanned to ease transfers, so they can send and receive funds as it is done with bank accounts.

FOHLE Wallet offers a transaction history directly within the app, eliminating the need for blockchain scans and concerns about blockchain selection for transactions.

Users can buy and sell currencies within the wallet, including cryptocurrencies and fiduciary money, as many government-issued currencies are already available on the blockchain.

Additionally, users can explore various ways to generate returns through the wallet, such as providing liquidity, staking, investing in commodities, and more to come.

FOHLE Solution

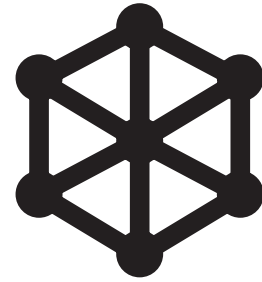
Creating a wallet has never been easier. Use your phone, email, or Google or Apple account to instantly set up your own non-custodial wallet - simple and secure, with no seed phrases to remember.

FOHLE Wallet offers an expert mode for certain services so that users with deep understanding of blockchain can use it in a different way, we do not recommend it for users who may lack this expertise.

To make the transition to a decentralized financial system real, we believe some services require KYC verification. These services will follow the initial ones, which will not require it.

In line with our vision, verified users will be able to pay in crypto and receive payrolls, paving the way for decentralized mortgages by leveraging on-chain data, all in our app.

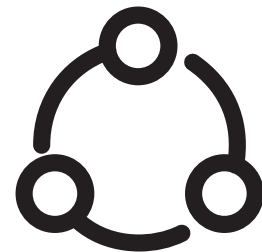
FOHLE Finance is your gateway to the economy of the future. Most internet and banking account users have no idea about how it works, but all of them use it - so why should it be different on blockchain services?



Decentralization accessible to more users

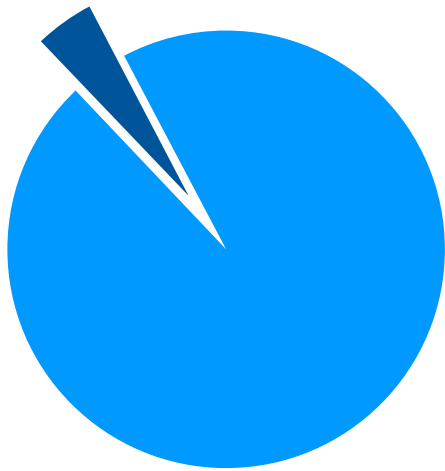


An easy wallet at the core of the system



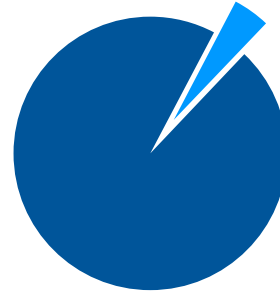
All-in-one, integrated in the FOHLE Finance app

Blockchain Charts



Source: Statista | June 2024

7,5% of population interacts with cryptocurrencies

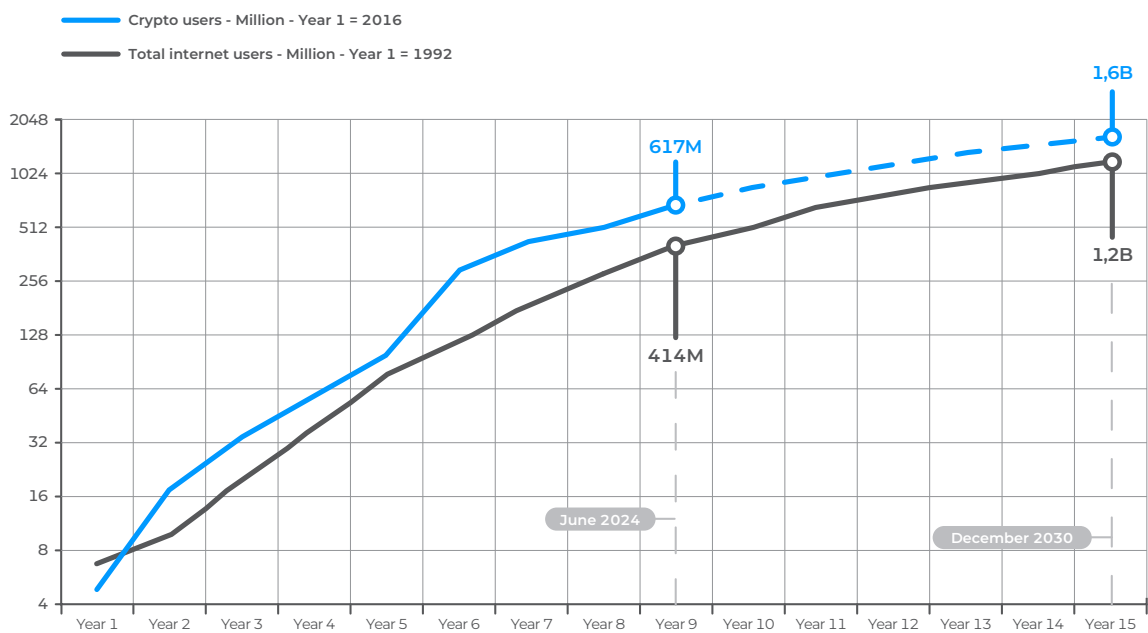


Source: CoinGecko | Jan - Nov 2024

But 92,5% of them use a centralized entity for it

Crypto users vs. Internet users yearly growth - Year 1 = Users > 5 Millions

Source: ITU (via World Bank) - Statista





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FINANCE



Be part of the change, join the economy of the future

Blockchain technologies allow decentralized
finance, but usage difficulties deny them,
join us to change it.